

**Visalia Unified School District
Board of Education**

MINUTES

**OPENING
BUSINESS**

The December 20, 2005 Board Study Session was called to order at 6:00 p.m. by President Robert Stephenson, in the Board Room at the VUSD Educational Office Complex, 5000 West Cypress Avenue, Visalia. A quorum of the board was present. Mr. Qualls led the Pledge of Allegiance.

ATTENDANCE

	<u>Arrive</u>	<u>Leave</u>	<u>Absent</u>
Rodney Elder	6:00	7:30	
Juan R. Guerrero	6:00	7:30	
Larry Jones			X
Michael Lane			X
Donna Martin	6:00	7:30	
Jim L. Qualls	6:00	7:30	
Robert Stephenson	6:00	7:30	
Stan A. Carrizosa, Superintendent	6:00	7:30	

Staff Members

Mark Fulmer, Assistant Superintendent, Administrative Services
Carlyn Lambert, Assistant Superintendent, Curriculum/Educational Services
Kay Van Andel, Assistant Superintendent, Human Resources Development

**PUBLIC
COMMENT/
PUBLIC
INTEREST
ANNOUNCE-
MENTS/STATUS
REPORTS/
ACTION**

**FACILITIES
SURVEY RESULTS**

Brad Sendon with the Center for Community Opinion, reviewed for public information and public record, the results of the survey his staff conducted with registered voters within the school district on the possibility of the school district placing a bond on the ballot in June.

Mr. Sendon stated that their recommendation, once the voters are informed of the benefits of an additional bond, is that there is sufficient support to plan a Prop 39, 55% majority, bond proposal in this community.

There was no public comment on Mr. Sendon's presentation.

Mr. Sendon clarified board questions.

Jonathan Edwards with Government Financial Strategies and his staff serve as the district's bond consultants. Mr. Edwards reviewed bonds and property taxes, current property taxes, recent Bond Measures G and P, bond plan assumptions, sizing and analysis for a potential bond measure looking at two different alternatives (fully amortizing bonds or delayed repayment bonds), the resulting tax levees and the "next steps".

There was no public comment on Mr. Edwards' presentation.

Mr. Edwards clarified board questions.

The consensus of the board members present was to pursue a fully amortized bond that would save the taxpayers interest money.

This was an informational Study Session and no formal action was taken by the board.

ADJOURNMENT

The Study Session was adjourned at 7:30 p.m.

NEXT MEETING

The next regularly scheduled Board Meeting will be held on Tuesday, January 10, 2006, at 5:30 p.m. in the Board Room at the VUSD Educational Complex located at 5000 West Cypress Avenue, Visalia (unless otherwise posted).

Respectfully submitted,

Donna Martin
Clerk

Stan A. Carrizosa
Superintendent